Package ‘GDPuc’

October 26, 2021

Title Easily Convert GDP Data

Version 0.5.1

Description A function to convert GDP time series from one unit to another. All common GDP units are included, i.e. current and constant local currency units, US$ via market exchange rates and international dollars via purchasing power parities. Conversion factors can easily be customized. Conversion at a regional/aggregated level is also possible.

License GPL (>= 3)

URL https://github.com/johanneskoch94/GDPuc#readme,
https://johanneskoch94.github.io/GDPuc/

BugReports https://github.com/johanneskoch94/GDPuc/issues

RoxygenNote 7.1.2

Depends R (>= 2.10)

Imports dplyr, stringr, tidyselect, glue, cli (>= 2.4.0), crayon,
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Suggests tidyr, readxl, testthat (>= 3.0.0), covr, magclass, WDI

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R topics documented:

- GDPuc-package ...................................................... 2
- convertGDP .......................................................... 2
- print_source_info .................................................. 4
Description

[Stable]
Provides a function to convert GDP time series from one unit to another. All common GDP units are included, i.e. current and constant local currency units (LCU), US$ via market exchange rates and international dollars via PPP conversion factors. Conversion factors can easily be customized. Conversion at a regional/aggregated level is also possible.

Usage

convertGDP(
gdp,
unit_in,
unit_out,
source = "wb_wdi",
with_regions = NULL,
replace_NAs = NULL,
verbose = FALSE
)

Arguments

gdp A tibble, data frame or magpie object, the latter of which requires the magclass package to be installed. The data-frame needs to have at least 3 columns:

- a character column with iso3c (wikipedia) country codes,
- a numeric column with years,
- a numeric column named "value" with GDP values.

unit_in A string with the incoming GDP unit, one of:

- "current LCU"
- "current Int$PPP"
convertGDP

- "current US$$MER"
- "constant YYYY LCU"
- "constant YYYY Int$PPP"
- "constant YYYY US$$MER"

where YYYY should be replaced with a year e.g. "2010" or "2017".

unit_out A string with the outgoing GDP unit, one of:
- "current LCU"
- "current Int$PPP"
- "current US$$MER"
- "constant YYYY LCU"
- "constant YYYY Int$PPP"
- "constant YYYY US$$MER"

where YYYY should be replaced with a year e.g. "2010" or "2017".

source A data frame to use for conversion factors. Can be a custom data-frame that exists in the calling environment, or one of the package internal ones. Use print_source_info() to learn about the available sources.

with_regions NULL or a data-frame. The data-frame should be "country to region mapping": one column named "iso3c" with iso3c country codes, and one column named "region" with region codes to which the countries belong. Any regions in the gdp object will then be disaggregated according to the region mapping and weighed by the GDP share of countries in that region in the year of the unit, converted on a country level, and re-aggregated before being returned.

replace_NAs [Maturing] NULL, 0, 1 or "regional_average". Should countries for which conversion factors are missing, have their NA-conversion factors replaced with 1 or with a regional average? The default is no. If 0, then resulting NAs are simply replaced with 0. If 1, then the missing conversion factors will be set to 1, and essentially, no conversion will take place. If "regional_average" then, the regional average of the region to which the country belongs to will be used. This requires a region-mapping to be passed to the function, see the with_regions argument.

verbose TRUE or FALSE. A flag to turn verbosity on or off. Overrules the GDPuc.verbose option, if it is set.

Details

When providing a custom source to the function, a certain format is required. The source object must be a data frame or tibble with at least the following columns:

- a character column named "iso3c" with iso3c (wikipedia) country codes,
- a numeric column named "year" with years,
- a numeric column named "GDP deflator" with values of the GDP deflator divided by 100 (so that in the base year the GDP deflator is equal to 1, not 100). The base year of the deflator can be any year, and can be country-specific.
- a numeric column named "MER (LCU per US$)" with MER values,
- a numeric column named "PPP conversion factor, GDP (LCU per international $)" wit PPP exchange rate values.
Value

The `gdp` argument, with the values in the "value" column, converted to `unit_out`.

See Also

The `countrycode` package to convert country codes.

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**print_source_info**

*Print information on sources*

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**Description**

[Stable]

Print detailed information on sources to the screen. Information includes the name, origin, date, html-link and an associated note. Calling the function without any argument will print information on all available sources.

**Usage**

`print_source_info(source)`

**Arguments**

`source` The name of one of the internal sources:

1. "wb_wdi"
2. "wb_wdi_linked"
Index

convertGDP, 2
GDPuc (GDPuc-package), 2
GDPuc-package, 2
print_source_info, 4